GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5167
ANSWERED ON:20.04.2001
INVESTMENT OF PROVIDENT AND PENSION FUND
SURESH RAMRAO JADHAV (PATIL)

Will the Minister of FINANCE be pleased to state:

(a) whether the Government are planning to permit provident and pension funds to be invested in the Venture Capital Business ;

(b) if so, the details thereof alongwith the strategy to be adopted for such investment ; and

(c) the steps taken to frame certain standard guidelines for evaluation of Venture Capital Fund in order to avoid any risk of loss to the provident and pension funds, which is hard earned money of workers ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) No, Sir.

(b) & (c) Do not arise.